

# Valley Ranch HOA

## Balance Sheet Report

December 2020 (YTD)

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<b>ASSETS</b>	<b>12/31/2020</b>	<b>12/31/2019</b>	<i>Delta</i>
<b>CASH</b>			
CNB: Operations	53,593.06	29,899.67	23,693.39
CNB: Reserves	16,330.66	13,011.80	3,318.86
<b>TOTAL CASH</b>	<u>69,923.72</u>	<u>42,911.47</u>	<u>27,012.25</u>
<b>TOTAL ASSETS</b>	<u>69,923.72</u>	<u>42,911.47</u>	
<b>LIABILITY &amp; EQUITY</b>			
<b>EQUITY</b>			
Net Income	26,770.99	0.00	26,770.99
Retained Earnings	42,911.47	42,911.47	0.00
<b>TOTAL EQUITY</b>	<u>69,682.46</u>	<u>42,911.47</u>	<u>26,770.99</u>
<b>LIABILITIES</b>			
Unearned Revenue	241.26	0.00	241.26
Note Payable	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<u>241.26</u>	<u>0.00</u>	<u>241.26</u>
<b>TOTAL LIABILITY &amp; EQUITY</b>	<u>69,923.72</u>	<u>42,911.47</u>	

# Valley Ranch HOA

## Operating Income & Expense Summary

2020 Fiscal Year

	Full Year Actual	Total Budget
<b>Income</b>		
<b>Assessments</b>		
4019 - Assessments - 2019	400	0
4020 - Assessments - 2020	45,274	40,825
4021 - Assessments - 2021	5,185	4,500
4090 - Gate Assessment	350	0
<b>Assessments Total:</b>	<b>51,209</b>	<b>45,325</b>
<b>Other</b>		
4210 - Entry Fees	15,450	4,800
4220 - Transfer Fees	0	1,600
4610 - Late Fees	732	0
4620 - Interest	255	0
4630 - Legal Fees Recovered	10	0
4640 - Gate Remotes	315	0
4690 - Other	391	0
<b>Other Total:</b>	<b>17,153</b>	<b>6,400</b>
<b>Income Total:</b>	<b>68,362</b>	<b>51,725</b>
<b>Expense</b>		
<b>Taxes &amp; Insurance</b>		
5020 - Insurance	2,989	3,400
<b>Taxes &amp; Insurance Total:</b>	<b>2,989</b>	<b>3,400</b>
<b>Utilities</b>		
5210 - Water	236	600
5220 - Electricity	659	1,440
<b>Utilities Total:</b>	<b>895</b>	<b>2,040</b>
<b>Maintenance</b>		
5300 - Landscaping - contract	16,238	15,840
5330 - Repairs	4,119	1,200
<b>Maintenance Total:</b>	<b>20,357</b>	<b>17,040</b>
<b>Gates</b>		
5500 - Gate Maintenance	1,200	750
5510 - Telephone	1,589	1,440
5520 - Openers	405	0
<b>Gates Total:</b>	<b>3,194</b>	<b>2,190</b>
<b>Administration</b>		
7000 - Management Fee	5,120	4,720
7010 - Postage	480	286
7040 - Website	159	0
<b>Administration Total:</b>	<b>5,759</b>	<b>5,006</b>
<b>Professional Services</b>		

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## Operating Income & Expense Summary

2020 Fiscal Year

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	Full Year	Total
	Actual	Budget
7200 - Accounting & Audit	200	3,700
7210 - Legal Fees - General	570	0
7220 - Legal Fees - Collections	150	0
7235 - Bank NSF Fees	65	0
7236 - CC Fees	46	0
7250 - Meeting Expense	169	0
7260 - Collection Fees	230	0
<b>Professional Services Total:</b>	<b>1,430</b>	<b>3,700</b>
<b>Pass Through Expense</b>		
5850 - Transfer Fees	6,600	2,640
<b>Pass Through Expense Total:</b>	<b>6,600</b>	<b>2,640</b>
<b>Reserves</b>		
9000 - Contributions to Reserve	3,300	15,709
<b>Reserves Total:</b>	<b>3,300</b>	<b>15,709</b>
<b>Expense Total:</b>	<b>44,523</b>	<b>51,725</b>
<b>Grand Total:</b>	<b>23,533</b>	<b>0</b>

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