

# 2011 Budget

For the Year Ending December 31, 2011

## Revenues:

Initial Fees/Transfers	\$ 1,200	
Member Dues	10,400	
Developer Subsidy	0	
Late Fees/Assessments	<u>300</u>	
Total Revenues		\$ 11,900

## Expenses:

Communications	\$ 725	
Insurance	2,200	
Interest	2,500	
Management Services	1,000	
Professional	350	
Repairs & Maintenance	7,000	
Supplies	250	
Utilities	<u>3,100</u>	
Total Expenses		\$ 17,125

Net Revenues / (Expense) \$ (5,225)