

Valley Ranch Property Owners' Association, Inc.

2014 Annual Operating Budget	2013 Actual	2014 Budget
<u>Income</u>		
Property Association Dues	\$14,233.32	\$16,400.00
Initial & Transfer Fees	\$2,400.00	\$3,200.00
Total Income	\$16,633.32	\$19,600.00
<u>Expenses</u>		
Manager	\$600.00	\$3,084.00
Insurance	\$1,734.69	\$1,850.00
Interest Expense *	-\$7,435.60	\$1,100.00
Office Supplies	\$205.19	\$200.00
Postage	\$24.44	\$25.00
Professional Fees	\$100.00	\$100.00
Professional Fees - Legal	\$192.00	\$192.00
Professional Fees - Tax	\$150.00	\$150.00
Repairs & Maintenance	\$460.87	\$1,100.00
R&M - Lawn Care	\$5,325.85	\$5,500.00
Telephone / Website	\$1,306.62	\$1,350.00
Utilities - Water	\$1,432.52	\$1,600.00
Utilities - Electric	\$1,610.91	\$1,750.00
Total Expenses	\$5,707.49	\$18,001.00
Surplus	\$10,925.83	\$1,599.00